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*Attorneys for Garnishee China Merchants Bank Co. Ltd.*

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
CHINALAND SHIPPING PTE. LTD., :  
: Plaintiff, : 09cv6777 (JGK)  
: :  
- v. - :  
: :  
LINYI JIANGXIN STEEL CO., LTD., :  
HUASHENG JIANGQUAN GROUP., LTD., :  
SHANGDONG HUASHENG INTERNATIONAL :  
TRADE CO., LTD., and SHANGDONG :  
WENDING INVESTMENT CO., LTD., :  
: Defendants, :  
-----X

**ANSWER OF GARNISHEE  
CHINA MERCHANTS BANK  
CO. LTD. NEW YORK BRANCH  
IN RESPONSE TO MARITIME  
ATTACHMENT AND  
GARNISHMENT**

TO THE MARSHALL OF THE UNITED STATES DISTRICT COURT FOR THE  
SOUTHERN DISTRICT OF NEW YORK:

Pursuant to Rule B(3)(a) of the Supplemental Rules for Certain Admiralty and  
Maritime Claims of the Federal Rules of Civil Procedure and in response to a certain Process of  
Maritime Attachment and Garnishment in the above-captioned matter dated September 22, 2009,  
and served upon Garnishee China Merchants Bank Co. Ltd. New York Branch on or about  
September 23, 2009, Garnishee China Merchants Co. Ltd. New York Branch hereby states that  
on such date of service and through and to the date of this response, it was not indebted to the  
Defendants LINYI JIANGXIN STEEL CO., LTD., HUASHENG JIANGQUAN GROUP CO.,  
LTD, SHANGDONG HUASHENG INTERNATIONAL TRADE CO., LTD., or SHANGDONG  
WENDING INVESTMENT CO., LTD., and did not otherwise have in its possession any

property, tangible or intangible, including funds, assets, cash, goods, chattels, credits, effects, debts, owed by or owed to the defendant(s) or monies to be paid to discharge a debt owed to the defendant(s), including monies being transferred by, to or for the benefit of the defendants(s).

Dated: New York, New York.  
October 9, 2009

SIDLEY AUSTIN LLP

By: /s/ Nicholas K. Lagemann  
Nicholas K. Lagemann  
787 Seventh Avenue  
New York, New York 40049  
(212) 839-5300

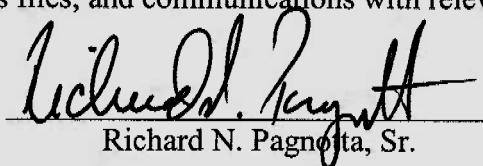
*Attorneys for Garnishee  
China Merchants Bank Co. Ltd.*

**VERIFICATION**

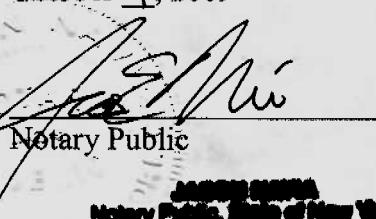
STATE OF NEW YORK      )  
                                ) ss.:  
COUNTY OF NEW YORK    )

Richard N. Pagnotta, Sr., being duly sworn, deposes and says as follows:

I am the Vice President and Chief Compliance Officer for China Merchant Bank Co. Ltd. New York Branch. I have reviewed the contents of the foregoing Answer of Garnishee China Merchants Bank Co. Ltd. New York Branch in response to Plaintiff's Maritime Attachment and Garnishment in docket no. 09cv6777 and know the contents thereof and that the same are true to the best of my known knowledge. I base this upon personal knowledge, review of China Merchant Bank Co. Ltd. New York Branch's files, and communications with relevant employees of the Bank.

  
Richard N. Pagnotta, Sr.

Sworn to before me on  
October 9, 2009

  
Notary Public

JAMES S. BROWN  
Notary Public, State of New York  
No. 01MA05174994  
Qualified in New York County  
Commission Expires Oct. 01, 2011

**CERTIFICATE OF SERVICE**

I Nicholas K. Lagemann hereby certify that on this 9th day of October, 2009, I caused the foregoing Answer of Garnishee China Merchants Bank Co. Ltd. New York Branch in Response to Maritime Attachment and Garnishment to be served by ECF and email upon:

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*Counsel for Plaintiff*

/s/ Nicholas K. Lagemann  
Nicholas K. Lagemann